

Budget Monitoring and Forecast Outturn – April to January 2023

Monthly Summary:

The operational forecast overspend is now a 0.21m overspend for the year (previously £0.50m). During the month there have been forecast savings of £0.14m in strategic planning due to delays with the Local Plan process, £0.04m saving in car parks for rateable value refunds, as well as an additional homeless prevention grant of £0.07m received from DLUHC. Other changes include a £0.04m forecast saving due to recruitment delays on the Wilder Horsham District work with Sussex Wildlife Trust, an additional £0.09m forecast overspend on repairs and maintenance in commercial and temporary accommodation, these additional maintenance costs are offset by better than anticipated investment property income. Despite an operational forecast overspend of £0.21m, after funding there is a net surplus of £0.3m forecast.

Revenue Outturn Forecast:

Outturn Forecast	£000s
Corporate Management	62
Resources * includes parking	(1,755)
Community and Culture	1,445
Place	452
Total overspend / (surplus)	207

Capital Expenditure:

Spend to date of £4.2m (35%) (M9 £2.9m) of the £12.1m capital budget. This is a similar expenditure to that of 2021/22 when £4.1m was spent in the same period.

Capital outturn forecast:

Budget holders are forecasting a full year spend of £5.6m (46% of budget), down from M9's £6.5m but still doubtful in practical terms. Requires spend of £1.4m in the final month, although some works have been completed and we are just waiting for the invoice - which will be accrued at year end if the invoice has not been received by then.

There are a number of projects where work is still continuing. Some like the works on the Horsham Park Pond are aiming to complete in the 2022/23 financial year. Other projects will now end up straddling the financial year end with ongoing spend in 2023/24.

Monitoring Compliance: 100%

Debtors

The Council was owed £1.8m at 11 February 2023 (£2.21m 12 January 2023) of which £1.4m was >30 days. The table compares a breakdown of the debts vs previous month.

Age Group	11 Feb 2023 £K	12 Jan 2023 £K
Current	213	345
>30 Days	132	532
>60 Days	308	244
>90 Days	1,153	1,085
	1,806	2,206
>90 Days top 7 = £820k (71%)		
Developer CIL due August 2022	261	174
Developer CIL due August 2022	194	194
Developer S106 due in 2016 and 2017, (Nov 2020 £134k now paid)	116	116
* Entertainment and £13.5k current	85	85
Developer CIL due May 2022	67	67
Developer CIL due May 2022	55	55
Developer £37k CIL due Jan 2019, £3k CIL due July 2019	42	42

* Commercial rent. Payment plan currently on hold.

Actions being taken by development management and legal services to chase debt on CIL / S106.

2022/23	M10 snapshot of overall budgetary position
12,188	Net exp set in budget
121	Changes to net budget. Drill Hall, Climate Change Plan, Parking Income
207	forecast overspend
12,516	Forecast net exp
-10,700	Council tax
-2,052	Business rates
-11	Net Collection Fund 'surplus' after using reserve
-141	CTS Government funding
85	CTS £150 scheme
-12,819	Funding
-303	Net (surplus) / deficit before one-off cost / funding